

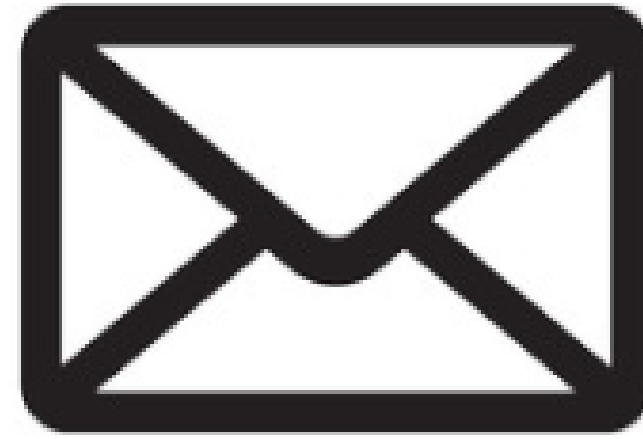
Social Capital And Economic Resources



Phil Usher, Treasurer at First Nations
Foundation

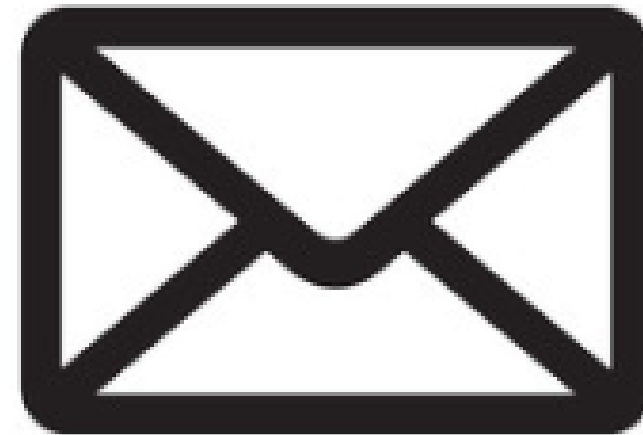
The Consequence Of Success

Grandma's Simple Budgeting



40%

Everyday Expenses



30%

Savings



30%

Investing

Aboriginal

CHALLENGES JUST TO
EARN MONEY

**Different Social
Capital Outcomes**

Non- Aboriginal

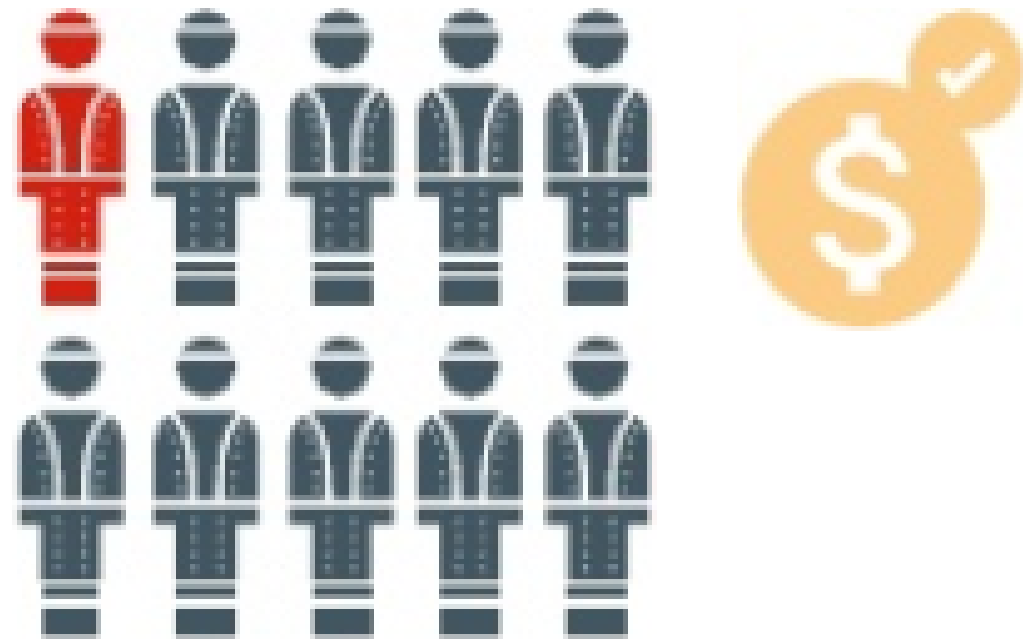
IMPLEMENT AN EFFECTIVE
WEALTH BUILDING STRATEGY

CLOSING THE GAP

- IMPROVE EDUCATION

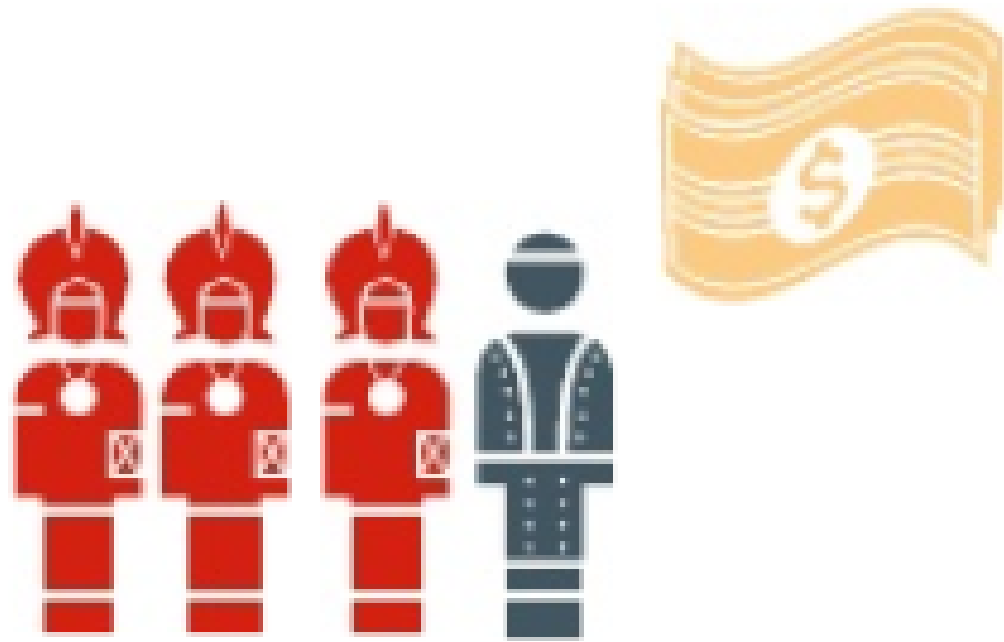
- IMPROVE EMPLOYMENT

- IMPROVE FINANCIAL
WELLBEING



Only one in ten people were 'financially secure', or have a lot of resources to help handle money troubles

1 in 10
Financially
Secure



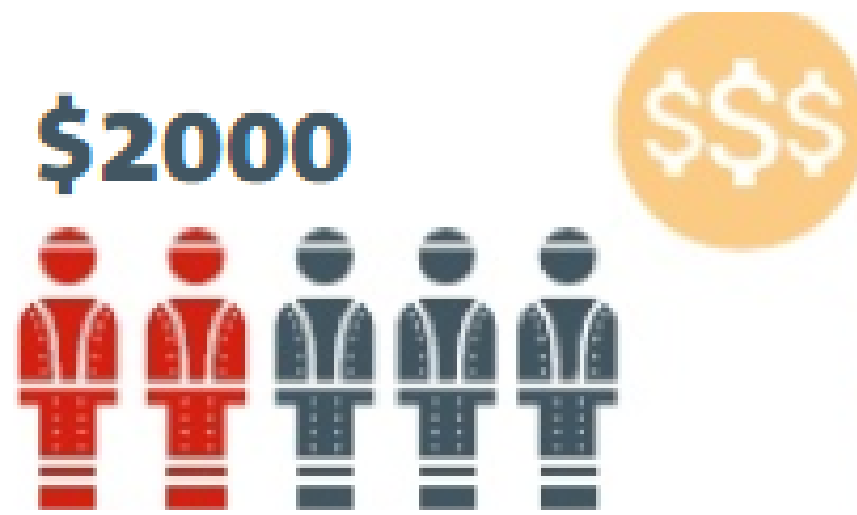
Three quarters of people said they helped their family with money – like giving cash or buying groceries

75% Helped Family



Half of the people we spoke to said that they found it hard, or very hard to meet living expenses like paying for rent, food or electricity

50% Found It Hard To Meet Living Expenses



Nearly two in five people said they could get \$2,000 in one week if they had an emergency, but the same number said they wouldn't be able to get that money in a week – some people described this as 'big money'

\$2,000
Considered
Big Money

**First Nations
Foundation**





First Nations
Foundation

\$18.87M



Indigenous superannuation
reconnected

1342



Indigenous people helped

17



communities in 5 States

IMPACT: OUR FINANCIAL TRAINING

